

CERTIFIED TRUE COPY

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FILED

MAY 25, 2000

**NEW JERSEY STATE BOARD
OF ACCOUNTANCY**

STATE OF NEW JERSEY
DEPARTMENT OF LAW & PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION	:	Administrative Action
OR REVOCATION OF THE LICENSE OF:	:	
	:	
JOHN McLAUGHLIN, CPA	:	FINAL ORDER OF
	:	DISCIPLINE
	:	
TO PRACTICE ACCOUNTANCY IN THE	:	
STATE OF NEW JERSEY	:	
	:	

This matter was opened to the New Jersey State Board of Accountancy upon receipt of information which the Board has reviewed and on which the following findings of fact and conclusions of law are made;

FINDINGS OF FACT

1. Respondent is a certified public accountant in the State of New Jersey and has been a licensee at all times relevant hereto.

2. On September 16, 1999 respondent was convicted of the crimes of Conspiracy to Defraud the United States and False Statements made to the Federal Deposit Insurance Corporation in the Federal District of New Jersey. Respondent made false statements on bank documents misrepresenting loans sold by the bank to be non-recourse which thereby made the bank look financially stronger than

it was. (Copy of Judgment of Conviction and Indictment annexed hereto and made a part hereof).

3. The following sentence was ordered: Home detention for six (6) months and a term of probation of three (3) years.

4. A Provisional Order of Discipline was entered by the Board on February 17, 2000 and served upon respondent on March 2, 2000.

5. The Provisional Order was subject to finalization by the Board at 5:00 p.m. on the 30th business day following entry unless respondent requested a modification or dismissal of the stated Findings of Fact or Conclusions of Law by submitting a written request for modification or dismissal setting forth in writing any and all reasons why said findings and conclusions should be modified or dismissed and submitting any and all documents or other written evidence supporting respondent's request for consideration and reasons therefor.

6. Respondent failed to respond.

CONCLUSIONS OF LAW


1. The above conviction provides grounds for the suspension of his license to practice accountancy in New Jersey pursuant to N.J.S.A. 45:1-21(f) in that the crime of which respondent was convicted is one of moral turpitude and/or relates adversely to the practice of accountancy.

ACCORDINGLY, IT IS ON THIS 22 DAY OF May, 2000

ORDERED THAT:

1. Respondent's license to practice accountancy in the State of New Jersey be and hereby is revoked.

NEW JERSEY STATE BOARD OF ACCOUNTANCY

By: 
Alfonso Pisano, Esq., President